



# Climate Finance and the Green Climate Fund

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# Green Climate Fund

- First fund solely devoted to finance climate change projects in developing countries.
- Transformational &
- Paradigm-Shifting





# Defining features of the GCF

- Largest dedicated climate fund globally (aspiring)
- Country ownership
- Balance between adaptation and mitigation
- Diversified portfolio of finance partners (accredited entities)
- Diversified portfolio of financial instruments







# Green Climate Fund Board

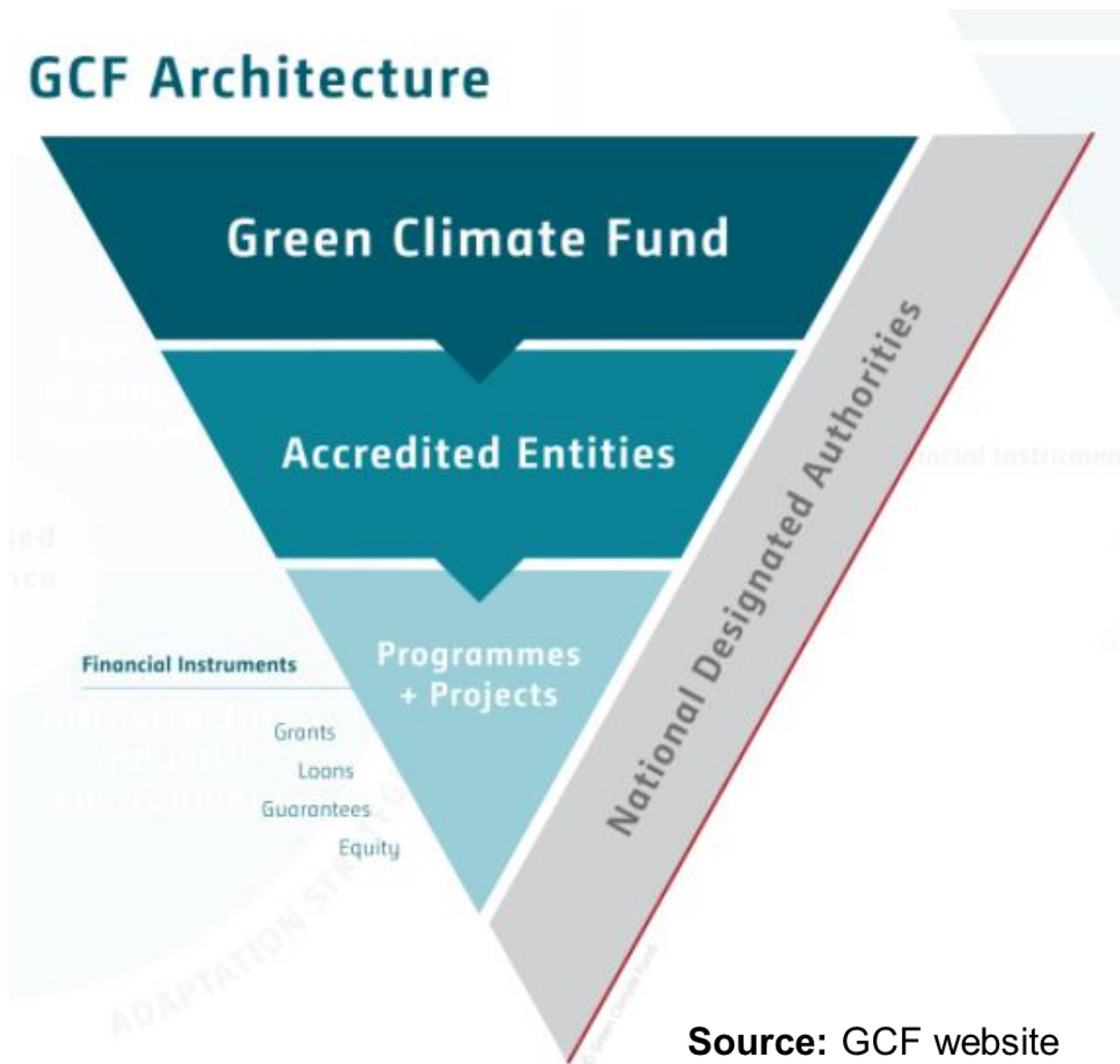
- **24 board members**
  - (12 from developing countries, 12 from developed countries).



Source: GCF website



# GCF: What actors?



Source: GCF website



# Gender in the GCF

- Gender on paper versus Gender on Practice
- Accreditations without gender policy, different quality of gender action plans, no stand-alone funds for gender specialist



Gender is central to GCF, states Executive Director at women and climate finance event



MAINSTREAMING  
GENDER

GENDER ACTION IN  
PRACTICE

GENDER ACTION  
PLANS

GENDER ASSESSMENTS

Green Climate Fund's Gender Equality and  
Social Inclusion Policy and Action Plan  
2018–2020  
(Consultation Copy)

Source: GCF website





# GCF Pledges and Projects

- Of perceived 100 billion USD, 10.3 is pledged (December 2017).
- 54 projects (December 2017) since 2015, worth 2.7 billion USD.



**Source:** GCF website



# Brief examples of projects

- Ethiopia project first got rejected, because of 'lack of climate dimension)...
- While heavily contested hydropower project went through, despite heavy CSO objections.



Source: GCF website





# CSO Engagements: Possibilities

- Space for improving gender in GCF
- Advocacy at international level (board meetings)
- Call for inputs / CSO community
- Advocacy at national level





# CSO Engagement: Challenges & Needs

## **Challenges**

- Awareness and capacity to assess projects and policies
- Meaningful space for CSOs at international and national level (NDA/AEs)
- Long term funding for CSOs

## **Needs:**

- More Southern leadership in CSO group following Board meetings, as well as leadership at national level.
- Better information flow to civil society ahead of Board meetings eg projects, entities to be accredited