Climate Finance and the Green Climate Fund

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Green Climate Fund

• First fund solely devoted to finance climate change projects in developing countries.

• Transformational &

• Paradigm-Shifting
Defining features of the GCF

• Largest dedicated climate fund globally (aspiring)
• Country ownership
• Balance between adaptation and mitigation
• Diversified portfolio of finance partners (accredited entities)
• Diversified portfolio of financial instruments
Green Climate Fund Board

- 24 board members
  - (12 from developing countries, 12 from developed countries).

Source: GCF website
GCF: What actors?

Source: GCF website
Gender in the GCF

- Gender on paper versus Gender on Practice
- Accreditations without gender policy, different quality of gender action plans, no stand-alone funds for gender specialist

**Mainstreaming Gender in Green Climate Fund Projects**

*Source: GCF website*
GCF Pledges and Projects

- Of perceived 100 billion USD, 10.3 is pledged (December 2017).

- 54 projects (December 2017) since 2015, worth 2.7 billion USD.

<table>
<thead>
<tr>
<th>PLEDGED</th>
<th>SIGNED</th>
<th>COMMITTED</th>
<th>TOTAL VALUE</th>
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<tbody>
<tr>
<td>10.3 billion</td>
<td>10.1 billion</td>
<td>2.7 billion</td>
<td>9.2 billion</td>
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Source: GCF website
Brief examples of projects

- Ethiopia project first got rejected, because of ‘lack of climate dimension)...
- While heavily contested hydropower project went through, despite heavy CSO objections.

Source: GCF website
CSO Engagements: Possibilities

- Space for improving gender in GCF
- Advocacy at international level (board meetings)
- Call for inputs / CSO community
- Advocacy at national level
CSO Engagement: Challenges & Needs

**Challenges**
- Awareness and capacity to assess projects and policies
- Meaningful space for CSOs at international and national level (NDA/AEs)
- Long term funding for CSOs

** Needs:**
- More Southern leadership in CSO group following Board meetings, as well as leadership at national level.
- Better information flow to civil society ahead of Board meetings eg projects, entities to be accredited